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## **PRESS RELEASE**

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## **CU Business Group Celebrates 12 Years in Business**

(Portland, OR – September 22, 2014) – CU Business Group LLC recently celebrated its 12<sup>th</sup> anniversary. Founded in 2002, CUBG is the largest business services CUSO in the industry, serving over 460 credit unions.

The CUSO held its annual meeting on September 15, 2014, where David Brehmer, President/CEO of First Carolina Corporate Credit Union was re-elected as Board Chair. Brehmer has served as Chair since October 2011.

The Board also elected Kathy Garner, President/CEO of Catalyst Corporate Credit Union as Secretary/Treasurer.

Other CUBG Board members include Todd Adams, President/CEO of Alloya Corporate Credit Union, Larry Eisenhower, President/CEO of Kansas Corporate Credit Union, and David Savoie, President/CEO of Louisiana Corporate Credit Union.

The CUSO is owned by seven corporate credit unions and has reviewed more than \$5 billion in business loans since inception. New for 2014 is CUBG's east coast national conference to be held October 6-8 in the Washington DC area.



CUBG owners gathered September 15<sup>th</sup> in Portland for the CUSO's annual meeting. Pictured: CUBG CEO Larry Middleman with Board Secretary/Treasurer Kathy Garner, Board Chair David Brehmer, and board member Todd Adams.

"It is a pleasure to see our CUSO's success over the years," commented Brehmer. "Through the economic highs and lows of the last 12 years CUBG has maintained a stable, profitable operation. The Board is quite pleased with the performance of the company and the quality of services provided to credit unions across the country."

CUBG President/CEO Larry Middleman founded the company in 2002. "It has been a great pleasure working with our Board and leading CUBG to the success we have had over the years," he said. "I look forward to reaching even greater heights in the coming years."

CU Business Group, LLC, provides a wide array of business lending, deposit and consulting services to credit unions nationwide. CU Business Group provides products and technical expertise to credit unions with advanced business programs, and all the basics for those just starting out. Based in Portland, Oregon, with offices in the West, Southwest and Eastern U.S., CU Business Group has a staff of 36 professionals and is the largest business services CUSO in the industry, serving more than 460 credit unions in 45 states.