



SBA LOAN SERVICING

CU Business Group provides support for your credit union's SBA lending program, including servicing of your complete SBA loan portfolio.

Our experienced team is fully equipped to support your program and SBA servicing needs.

BENEFITS OF USING CUBG FOR SBA LOAN SERVICING

- **Technology** – Tapping into CUBG's servicing system eliminates the need to purchase and maintain your own expensive SBA loan servicing system.
- **Expertise** – Outsourcing to CUBG's highly trained servicing team eliminates your credit union's need to hire and train staff.
- **Competitive Fees** – CUBG's reasonable fee structure makes outsourcing your servicing a cost-effective solution that will save you both time and money.

CONTACT US

CU Business Group provides SBA and conventional lending and consulting services to credit unions nationwide.

 CUBG.ORG/SERVICING

 INFO@CUBG.ORG

 866.484.2876

PRICING

CUBG offers competitive rates for SBA loan servicing, helping your credit union to keep costs low.

Contact info@cubg.org for a custom proposal.

IMPLEMENTATION

Full set-up typically takes less than 30 days.

CUBG works with your credit union to coordinate a smooth onboarding and set up process to meet your SBA loan servicing accounting and data needs.

ADDITIONAL SERVICES

Available service add-ons include:

- **UCC Maintenance, Insurance, and Delinquent Property Tax Tracking**
– includes tickler set-up and monitoring.
- **Risk Monitoring/Annual Reviews**
– includes ongoing timely monitoring of your borrower's credit as well as the annual review memo, spreads, and business credit report.
- **Collateral Release** – UCC, life insurance, trust deed, or mortgage.
- **Purchase Demand Kit (PDK), Offer in Compromise (OIC) and Wrap-Up Report** preparation, submission, and monitoring. CUBG will continue to work directly with the SBA on the credit union's behalf, through negotiations.
- **Etran Updates**

SERVICING ACTIVITIES

CUBG's SBA loan servicing includes:

- Payment and disbursement posting
- Annual interest statements
- Business credit bureau reporting
- Loan payoff statements
- Loan account adjustments
- UCC monitoring and termination
- Investor reporting and remittance for secondary market sales
- Notifications of upcoming annual reviews
- Investor reporting and remittance for secondary market sales
- Guaranty fee remittance

The following servicing reports are produced for the credit union:

Report	Frequency
Accounting Activity	Daily
Delinquency	Daily
Trial Balance	Daily
Open Exceptions	Weekly
Maturing Loans	Monthly
Portfolio Dashboard	Monthly
Adverse Risk Rating Detail	Monthly
1502 Report (on credit union's behalf)	Monthly

Custom reports are also available upon request.

CUBG's SBA servicing also includes the following notices sent directly to borrowers on behalf of the credit union:

- Billing notices (includes annual re-amortization of payments)
- Term out letters for revolving lines of credit
- Delinquency letters (sent upon request)
- Request for Information letters sent twice per year requesting updated financials to be sent to the credit union
- Annual interest statements